

Legislative News



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Simplified Accounting System

Monitorul Oficial al Romaniei No. 522 / 25 July 2011 has published Order 2.239 / 2011 of the Minister of Public Finance, which **approves the simplified accounting system**.

The major provisions of this Order refer to:

- ▶ the conditions which should be met by taxpayers to apply simplified accounting rules;
- ▶ the set of rules on the basis of which accounting records may be performed under a simplified system;
- ▶ the manner in which simplified annual financial statements should be prepared, approved, signed and published.

The provisions of this Order shall apply to annual financial statements beginning with those referring to the 2011 fiscal year.

The Annex containing the Simplified Accounting System will be published in ***Monitorul Oficial al Romaniei, Part I, No. 522 bis***.

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