



Tax Alert

Romanian and English

Aplicarea extinsa a cotei reduse de 5% TVA

În data de 13.11.2020, în Monitorul Oficial nr. 1079 a fost publicată Legea nr. 248/2020 pentru modificarea articolului 291 din Legea nr. 227/2015 privind Codul Fiscal.

Începând cu data de 1 ianuarie 2021, pentru locuințele a caror valoare nu depășește 140.000 Euro, echivalent în lei la data vânzării, se va aplica cota redusă de 5% a TVA. Reamintim că această cotă se aplică numai pentru locuințele care pot fi locuite ca atare la momentul vânzării.

Extended application of the 5% VAT reduced rate

The Law 248/2020 for amending the article 291 from the Law 227/2015 regarding the Fiscal Code has been published in the Official Gazette dated on 13.11.2020.

A 5% reduced VAT rate will apply for sales of houses valued at less than EUR 140,000 (RON equivalent at sell date), starting 1 of January 2021. We would like to remind that this will be applied only for homes that can be inhabited as such at the moment of sale.

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