

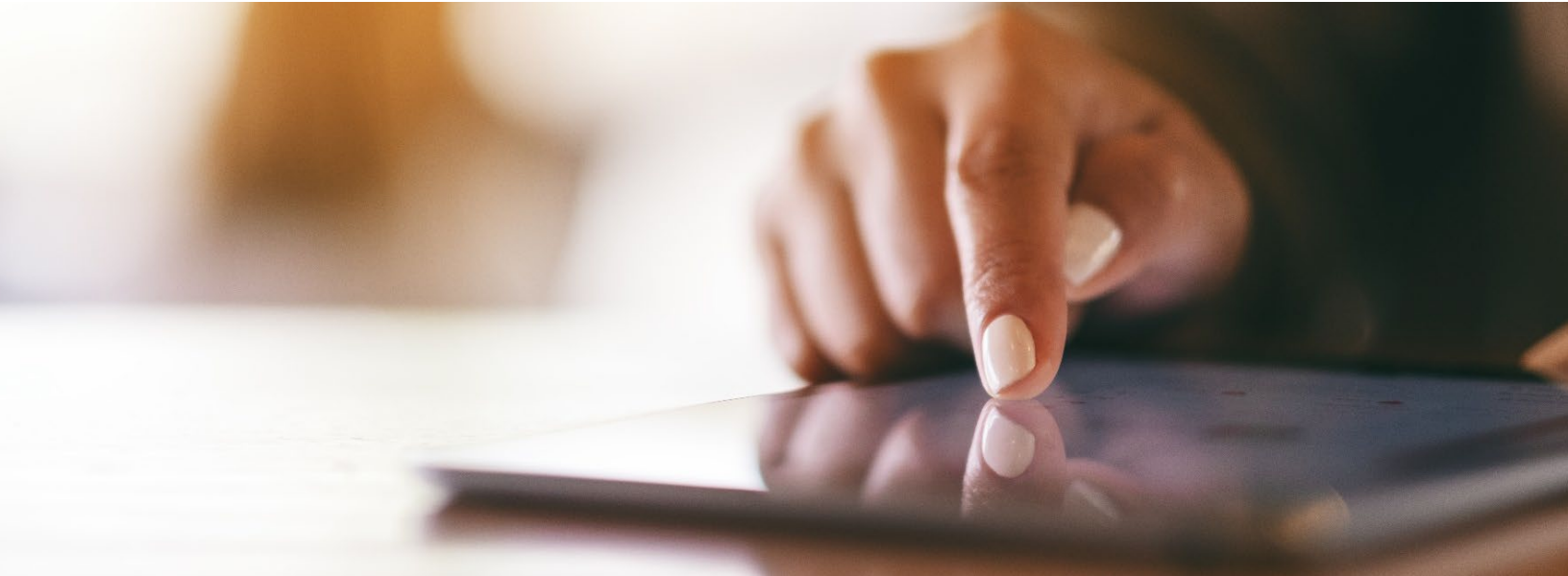
# Tax Alert

Taxation of pension revenues

November 2022

English and Romanian

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## Changes brought to the taxation of private pensions

[Law no. 309 for the amendment of Law no 227/2015 regarding the Fiscal Code was published in the Official Gazette no. 1190/17.11.2022](#)

As per the new legislative provisions, the taxable income related to the pension revenues received as unique payments / recurrent payments by participants of private, facultative, or occupational pension schemes (e.g., Pilar II, Pilar III) represents the amounts that exceed the net contributions of the participants to these pension funds, from which the non-taxable income threshold of RON 2,000 is also deducted.

The same rules are applicable also in case the payments are performed towards the legal successors of the pension funds participants.

**Date entering into force: 1 January 2024**

## Modificări aduse impozitării pensiilor private

În Monitorul Oficial nr. 1190/ 17.11.2022 a fost publicată [Legea nr. 309 pentru modificarea Legii nr. 227/2015 privind Codul fiscal](#)

Conform modificărilor introduse, venitul impozabil aferent sumelor primite sub formă de plăți unice / recurente de către participanții la fondurile de pensii private, facultative sau ocupaționale (e.g., Pilonul II, Pilonul III) va fi constituit din sumele care depășesc contribuțiile nete ale participanților, din care se scade plafonul de venit neimpozabil în cuantum de 2.000 lei.

Aceleași reguli se aplică și în cazul în care plățile se efectuează către moștenitorii legali ai participanților la fondurile de pensii.

**Data intrării în vigoare: 1 ianuarie 2024**

Mazars Alert contains a selection of the latest major issues which occurred in the Romanian legislative framework; it is intended only to provide information and, hence, shall not be deemed to provide professional advice or consultancy. Therefore, we assume no responsibility in this respect. Should you require any information related to the foregoing, please do not hesitate to contact us.

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